

MEDIUM TERM FINANCIAL STRATEGY

	Actual 2005/06 £'000	Revised Estimate 2006/07 £'000	Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	Projected Estimate 2011/12 £'000	Projected Estimate 2012/13 £'000
Base Budget	15,771	15,614	15,505	15,879	16,238	17,296	17,728	17,860
Transformation Project								
Business Process Review (80% General Fund / 20% Housing Revenue)	0	24	67	(279)	(286)	(293)	(300)	(308)
Provision for Spending Pressures due to population growth, etc. with inflation	0	0	0	311	643	998	1,262	1,663
Net Portfolio Expenditure	15,771	15,638	15,572	15,911	16,595	18,001	18,690	19,215
IDBs, Interest and Financing Charges	(3,832)	(2,904)	(2,726)	(2,250)	(1,838)	(1,613)	(1,295)	(1,298)
Net District Council General Fund Expenditure	11,939	12,734	12,846	13,661	14,757	16,388	17,395	17,917
Appropriations to/from Balances								
General Fund	(474)	(188)	636	471	93	(779)	(996)	(793)
Earmarked Reserves	0	0	(111)	(111)	(111)	(111)	(111)	0
ICT Reserve for nonrecurring revenue	(92)	0	0	0	0	0	0	0
Formula Grant amendment for population in earlier years	(24)	(60)	0	0	0	0	0	0
Budget Requirement for capping purposes (excluding parishes)	11,349	12,486	13,370	14,021	14,739	15,498	16,288	17,124
Formula Grant (2.5% inflation plus 50% of growth in tax base)	(6,266)	(7,114)	(7,562)	(7,830)	(8,108)	(8,396)	(8,690)	(8,994)
(Surplus)/Deficit on Collection Fund	34	82	(11)	0	0	0	0	0
Demand on Collection Fund	5,118	5,454	5,798	6,191	6,631	7,102	7,598	8,130
Tax Base for Tax Setting Purposes	Number 55,076	Number 55,954	Number 56,694	Number 57,714	Number 58,926	Number 60,164	Number 61,367	Number 62,595
Basic Amount of Council Tax	£ 92.93	£ 97.48	£ 102.26	£ 107.27	£ 112.53	£ 118.04	£ 123.82	£ 129.89
District only								
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 103.62	£ 101.91	£ 93.01	£ 101.03	£ 112.84	£ 132.84	£ 141.85	£ 142.55
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	(6,179)	(5,991)	(6,627)	(7,098)	(7,191)	(6,412)	(5,416)	(4,624)